

# Suraj Estate Files IPO Papers



Mumbai-based Suraj Estate Developers has refiled its draft red herring prospectus (DHRP) with Sebi to raise upto ₹400 crore through an initial public offering. The real estate player had earlier filed its draft paper with the market regulator in March 2022. According to the draft prospectus, the company will use the net proceeds from the issue for repayment of debts and also for further acquisition of land. - **Our Bureau**