

Suraj Estate Developers refiles papers for IPO

Real estate player Suraj Estate Developers has filed fresh preliminary papers with the Securities and Exchange Board of India (Sebi) to raise ₹400 crore through an initial public offering (IPO). Before this, the Mumbai-based realty firm filed its draft IPO papers in March 2022. The IPO is entirely a fresh issue of equity shares worth up to ₹400 crore with no offer for sale component, according to the fresh draft red herring prospectus (DRHP) filed on Monday.

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