

FEDERAL BANK ARM, IREDA GET NOD FOR IPOs



FOUR FIRMS —
FEDBANK Financial
Services, Indian
Renewable Energy

Development Agency, EPACK
Durable and Suraj Estate
Developers — have received
Sebi's approval to raise funds
through IPOs. These companies,
which filed preliminary IPO
papers between July and
September, obtained
observation letters between
October 30 and November 10,
an update with the Sebi showed
on Monday.