

Fedfina, IREDA, 2 others get SEBI nod to float IPOs

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Four firms - Fedbank Financial Services, Indian Renewable Energy Development Agency (IREDA), EPACK Durable and Suraj Estate Developers - have received markets regulator SEBI's approval to raise funds through initial public offerings (IPO).

These companies, which filed preliminary IPO papers with SEBI between July and September, obtained the watchdog's observation letters between October 30 and November 10, an update with the regulator showed on Monday.