

Five companies to float initial public offerings this week

The initial public offering (IPO) lane is getting crowded as five companies, including India Shelter Finance and DOMS Industries, have lined up public offers this week on favourable market conditions. The other three companies whose maiden public issues are slated to open are Inox Group entity Inox India, Jaipur-based retail jewellery company Motisons Jewellers, and Mumbai-based Suraj Estate Developers, according to their Red Herring Prospectus (RHPs). Together, these companies are estimated to raise at least ₹4,200 crore. This comes on the back of 10 companies successfully concluding their maiden public issues last month. Overall, the Indian IPO market witnessed more than 44 issues that collected around ₹35,000 crore in the current financial year (till November).