

● MUTHOOT MICROFIN ISSUE SUBSCRIBED 82% ON DAY 1

# INOX India IPO subscribed 61.28 times on final day

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**THE ₹1,459.32-CRORE INITIAL** share sale of cryogenic tank maker INOX India got subscribed 61.28 times on the last day of bidding on Monday, with huge participation coming in from institutional buyers. The IPO received bids for 94,84,24,268 shares, against 1,54,77,670 shares on offer, as per the NSE data.

The portion for qualified institutional buyers (QIBs) attracted a whopping 147.80 times subscription while the quota for non-institutional investors received 53.20 times subscription. The part for retail individual investors (RIIs) got subscribed 15.29 times.

**Muthoot Microfin IPO** subscribed 82% on Day 1

The IPO of Muthoot Microfin, the microfinance



subsidiary of Muthoot Papachan group, got subscribed 82% on the first day of offer on Monday. The ₹960-crore IPO received bids for 2,00,28,108 shares, against 2,43,87,447 shares on offer, as per NSE data. The quota for retail individual investors (RIIs) received 1.37 times subscription while the portion for non-institutional investors got subscribed 60%. The public offer has a fresh issue of up to ₹760 crore and an offer for sale component of ₹200 crore.

**Suraj Estate Developers IPO** subscribed 71% on first day

The IPO of Suraj Estate Developers got subscribed 71% on Monday, the first day of subscription. The IPO got bids for 58,50,946 shares, against 82,35,293 shares on offer, as per data available with the NSE. The portion for RIIs got subscribed 1.23 times while the quota for non-institutional investors received 28% subscription. The QIBs part got subscribed 12%. The Mumbai-based company's IPO is entirely a fresh issuance of equity shares worth ₹400 crore with no offer for sale (OFS) compo-

nent. The company's IPO has a price range of ₹340-360 a share.

**Motisons Jewellers IPO** gets 14.88 times subscription on Day 1

The ₹151 crore IPO of Motisons Jewellers received 14.88 times subscription on the first day of bidding on Monday. The IPO of the Jaipur-based retail jeweller company received bids for 31,05,38,000 shares, against 2,08,71,000 shares on offer, according to NSE data. The category for RIIs received 22.01 times subscription while the portion for non-institutional investors got subscribed 13.74 times. The QIBs part got subscribed 8%.

**RBZ Jeweller** secures ₹21 cr from anchor investors

RBZ Jewellers on Monday said it has raised ₹21 crore from anchor investors, a day before its IPO. The company has allotted 21 lakh equity shares to three funds at ₹100 apiece, which is also the upper end of the price band.