

# Motisons Jewellers IPO subscribed 51x

## BETTING BIG

Issue	No. of times subscribed
Motisons Jewellers	51.50 
Muthoot Microfin	2.80 
Suraj Estate Developers	2.42 
Happy Forgings	2.30 
RBZ Jewellers	2.30 
Credo Brands Marketing	2.09 

Source: Exchanges

### BS REPORTER

Mumbai, 19 December

The initial public offering (IPO) of Motisons Jewellers' IPO was subscribed 51 times, driven by demand from both retail and wealthy investors.

The jewellery maker intends to raise ₹151 crore through the fresh issuance. Meanwhile, the IPO of Muthoot Microfin's ₹960 crore issuance was subscribed 2.83 times on Tuesday.

The institutional portion was subscribed to 46 per cent, the wealthy investor portion by 3.1 times, the retail portion by 4.06 times, and the portion reserved for employees by 2.8 times.

Real estate player Suraj Estate, whose IPO is priced at ₹340-360 apiece, was subscribed 2.4 times.

The institutional investor portion was subscribed 12 per cent, the wealthy investor portion by 2.06 times, and the retail investor portion by 3.9 times.

It was the penultimate day of the issue for Muthoot Microfin, Motisons Jewellers, and Suraj Estate Developers.

The IPOs of Happy Forgings, RBZ Jewellers, and Credo Brands Marketing opened on Tuesday.

Happy Forgings was subscribed 2.3 times, RBZ Jewellers 2.3 times, and Credo Brands 2.09 times.