

Muthoot Microfin booked 11.52x, Suraj Estate 15.65x

The initial public offering (IPO) of Muthoot Microfin, the microfinance subsidiary of Muthoot Pappachan group, received 11.52 times subscription on the closing day of bidding on Wednesday.

Meanwhile, the initial share sale of Suraj Estate Developers fetched 15.65 times subscription on the last day of bidding on Wednesday.