

● **SURAJ ESTATE DEVELOPERS GETS 15.65 TIMES SUBSCRIPTION**

# Muthoot Microfin public issue subscribed 11.52x on last day

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**THE INITIAL PUBLIC** offering of Muthoot Microfin, the microfinance subsidiary of Muthoot Pappachan group, received 11.52 times subscription on the closing day of bidding on Wednesday. The ₹960 crore-IPO attracted bids for 28,09,80,216 shares, against 2,43,87,447 shares on offer, according to the NSE data.

The category for qualified institutional buyers (QIBs) got subscribed 17.47 times while the portion for non institutional investors received 13.20 times subscription. The portion for retail individual investors (RIIs) got subscribed 7.61 times.

The IPO had a fresh issue of up to ₹760 crore and an offer for sale component of ₹200 crore. The company had raised ₹284.99 crore from anchor investors.



**Suraj Estate Developers public issue subscribed 15.65 times**

The IPO of Suraj Estate Developers fetched 15.65 times subscription on the closing day of bidding on Wednesday. The issue received bids for 12,88,46,559 shares, against 82,35,293 shares on offer, as per NSE data.

The portion for QIBs got subscribed 24.31 times while the quota for non-institutional investors received 18.90 times subscription. The category for RIIs fetched 9.30 times

subscription.

**Azad Engineering IPO subscribed 3.30 times on first day of offer**

The initial public offering of Azad Engineering got subscribed 3.30 times on the first day of bidding on Wednesday.

The initial share sale received bids for 3,33,80,844 shares against 1,01,22,705 shares on offer, according to data available with the NSE.

The quota for non-institutional investors received 6.13

times subscription, while the portion for retail individual investors (RIIs) attracted 3.91 times subscription. The category for qualified institutional buyers got subscribed 5%.

**RBZ Jewellers IPO subscribed 7.13 times on second day**

The IPO of RBZ Jewellers attracted 7.13 times subscription on Wednesday, the day two of bidding.

The ₹100-crore initial share sale received bids for 5,63,65,650 shares against 79,00,000 shares on offer, according to NSE data.

**Happy Forgings IPO receives 7.46 times subscription on day 2**

The initial share sale of auto components maker Happy Forgings received 7.46 times subscription on the second day offer on Wednesday.